

PMD Business Finance - Proposal Form



Proposal Number: 116321
Created Date: 24/06/2024

Created By: Jade Wall
Representative: Abigail Bailey

Customer Details

Contact Name: Muminul Uddin
Contact Email: mumin_islam89@yahoo.com
Account Name: ISK Swansea Limited
Address: 16 Walter Road
Swansea SA1 5NG
Business Telephone: 07897605115
Nature of Business: Hospitality
Company Reg Number: 15242526
Established Date: 27/10/2023
Business Type: Limited Company
Website:

Type	Name	DOB	Nationality	Address	At Address Since	Own / Rent	Value Of Home	OS Mortgage
Director Guarantee	Muminul Islam Uddin	19/06/1989		79 Six Mills Avenue Gorseinon Swansea Swansea SA4 4QD United Kingdom		Rent		

Goods

New / Used	Quantity	Description / Make / Model	Vendor	Year	Serial Number	Reg No.	VIN	Cost
New	1	Loan						£10,000.00

Funding Profile

Finance Product:	Loan	Initial Payments:	0
Total Asset Cost:	£10,000.00	Remaining Payments:	12
Capital Deposit:	£0.00	Term:	12
VAT on Asset Cost:	£0.00	Payment Amount:	£1,198.30
VAT Payable:		Payment Frequency:	Monthly
Balloon Payment (if applicable):	£0.00		

Notes

Reason for Finance:
Working Capital

Recommendation:
ISK Swansea Limited is a indian street food takeaway based in Swansea. The business has recently been approached by the local council to move to a new premises to be apart of a new food court set up in the city centre. The customer is looking for £10,000 to use towards any moving costs incurred and to purchase some new catering equipment. The new, busier location of the food court will mean that the customer will see an increase in sales.

The business estimates to turnover £250,000 in their first full year of trading.

DG on offer.
